

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: MARENGO  
Local Government Number: 48G442

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARENGO #1 URBAN RENEWAL	48002	6

**TIF Debt Outstanding:** 2,475,625

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	53,412	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	165,591
TIF Sp. Revenue Fund Interest:	110
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>165,701</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	239,503
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>239,503</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-20,390	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 2,256,512

## Urban Renewal Area Data Collection

Local Government Name: MARENGO (48G442)  
 Urban Renewal Area: MARENGO #1 URBAN RENEWAL  
 UR Area Number: 48002  
 UR Area Creation Date: 12/1991

UR Area Purpose: The plan is intended to guide officials in promoting community and economic development. The primary goal is to stimulate private investment through public involvement and commitment.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MARENGO CITY AG/IOWA VALLEY SCH/MARENGO UR 1 INCREM - 745	48115	48116	10,122
MARENGO TWP/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 526	48125	48126	144,747
WASHINGTON TWP/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 626	48127	48128	52,351
MARENGO CITY/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 737	48129	48130	4,161,990
MARENGO CITY AG/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 746	48131	48132	46,701
MARENGO CITY/IOWA VALLEY SCH/MARENGO UR1 TIF INCREM - 736	48114	48133	748,694

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	217,520	1,330,390	5,026,517	266,380	0	-3,704	6,837,103	0	6,837,103
Taxable	130,366	702,666	5,026,517	266,380	0	-3,704	6,122,225	0	6,122,225
Homestead Credits									10

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **53,412** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 165,591  
 TIF Sp. Revenue Fund Interest: 110  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 165,701**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 239,503  
 Returned to County Treasurer: 0  
**Total Expenditures: 239,503**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **-20,390** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For MARENGO #1 URBAN RENEWAL

### Central Business District Improvements Phase I

Description:	Renovation and reconstruction of downtown streets and infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Central Business District Improvements Phase II

Description:	Renovation and reconstruction of downtown streets and infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Refinance '98 street,water,sewer debt

Description:	street and infrastructure improvements to serve industrial park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For MARENGO #1 URBAN RENEWAL

### CBD Phase I

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	780,000
Interest:	93,600
Total:	873,600
Annual Appropriation?:	No
Date Incurred:	05/15/2008
FY of Last Payment:	2023

### CBD Phase II

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,280,000
Interest:	322,025
Total:	1,602,025
Annual Appropriation?:	No
Date Incurred:	03/22/2010
FY of Last Payment:	2025

## Non-Rebates For MARENGO #1 URBAN RENEWAL

TIF Expenditure Amount:	109,818
Tied To Debt:	CBD Phase I
Tied To Project:	Central Business District Improvements Phase I

TIF Expenditure Amount:	129,685
Tied To Debt:	CBD Phase II
Tied To Project:	Central Business District Improvements Phase II

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### TIF Taxing District Data Collection

Local Government Name: MARENGO (48G442)  
 Urban Renewal Area: MARENGO #1 URBAN RENEWAL (48002)  
 TIF Taxing District Name: MARENGO CITY AG/IOWA VALLEY SCH/MARENGO UR 1 INCREM - 745  
 TIF Taxing District Inc. Number: 48116  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1996  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	12/1991
Blighted	12/1991
Economic Development	12/1991

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,890	0	0	0	0	0	16,890	0	16,890
Taxable	10,122	0	0	0	0	0	10,122	0	10,122
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,431	10,122	10,122	0	0

FY 2014 TIF Revenue Received: 228

### TIF Taxing District Data Collection

Local Government Name: MARENGO (48G442)  
 Urban Renewal Area: MARENGO #1 URBAN RENEWAL (48002)  
 TIF Taxing District Name: MARENGO TWP/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 526  
 TIF Taxing District Inc. Number: 48126  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 1996  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	268,130	3,130	0	0	0	271,260	0	271,260
Taxable	0	141,617	3,130	0	0	0	144,747	0	144,747
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	91,136	144,747	144,747	0	0

FY 2014 TIF Revenue Received: 3,372

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### TIF Taxing District Data Collection

Local Government Name:	MARENGO (48G442)
Urban Renewal Area:	MARENGO #1 URBAN RENEWAL (48002)
TIF Taxing District Name:	WASHINGTON TWP/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 626
TIF Taxing District Inc. Number:	48128
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	94,440	0	10,160	0	0	0	104,600	0	104,600
Taxable	56,601	0	10,160	0	0	0	66,761	0	66,761
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	52,249	52,351	52,351	0	0

FY 2014 TIF Revenue Received: 1,231

### TIF Taxing District Data Collection

Local Government Name:	MARENGO (48G442)
Urban Renewal Area:	MARENGO #1 URBAN RENEWAL (48002)
TIF Taxing District Name:	MARENGO CITY/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 737
TIF Taxing District Inc. Number:	48130
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	334,880	4,648,710	266,380	0	-3,704	5,246,266	0	5,246,266
Taxable	0	176,872	4,648,710	266,380	0	-3,704	5,088,258	0	5,088,258
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,087,980	4,161,990	4,161,990	0	0

FY 2014 TIF Revenue Received: 130,968

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### TIF Taxing District Data Collection

Local Government Name:	MARENGO (48G442)
Urban Renewal Area:	MARENGO #1 URBAN RENEWAL (48002)
TIF Taxing District Name:	MARENGO CITY AG/IOWA VALLEY SCH/MARENGO UR2 TIF INCREM - 746
TIF Taxing District Inc. Number:	48132
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	106,190	0	0	0	0	0	106,190	0	106,190
Taxable	63,643	0	0	0	0	0	63,643	0	63,643
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	59,489	46,701	46,701	0	0

FY 2014 TIF Revenue Received: 1,069

### TIF Taxing District Data Collection

Local Government Name:	MARENGO (48G442)
Urban Renewal Area:	MARENGO #1 URBAN RENEWAL (48002)
TIF Taxing District Name:	MARENGO CITY/IOWA VALLEY SCH/MARENGO UR1 TIF INCREM - 736
TIF Taxing District Inc. Number:	48133
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	12/1991
Blighted	12/1991
Economic Development	12/1991

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	727,380	364,517	0	0	0	1,091,897	0	1,091,897
Taxable	0	384,177	364,517	0	0	0	748,694	0	748,694
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,291	748,694	748,694	0	0

FY 2014 TIF Revenue Received: 28,723